

**GROUPE ATLANTIC announces a €150 million investment project for the establishment of a new heat pump manufacturing site in France in 2024, confirming its ambition to increase the share of its turnover from thermodynamic solutions from 30% to 50%**

**A HVAC market leader fully committed to the low-carbon transition of buildings, GROUPE ATLANTIC plans the construction of its 3<sup>rd</sup> heat pump production site in France. This new 35,000 m<sup>2</sup> industrial facility, located on a 19-hectare site, reinforces GROUP ATLANTIC's ambition in the European heat pump market. Construction work are expected to start in 2024 for a delivery in 2025 and a potential expansion in 2027.**

GROUPE ATLANTIC, France's number one HVAC manufacturer and No. 2 in Europe with a turnover of €3 billion, 31 industrial sites and 13,000 employees worldwide, ambitions to achieve the manufacture of 180,000 additional annual units in France by 2028, thanks to this new industrial site (150,000 heat pumps were produced by GROUPE ATLANTIC in 2022).

GROUPE ATLANTIC already has two heat pump manufacturing plants in France (Hauts-de-France) and has also taken a stake in "Clade Engineering Systems", the UK's leading manufacturer of natural refrigerant CO<sub>2</sub> heat pumps, in March this year. In 2021, GROUPE ATLANTIC had completed the acquisition of Hautech Wärmepumpen, a German company specializing in the design and manufacture of geothermal heat pumps for the residential (individual and collective) and tertiary markets.

GROUPE ATLANTIC is also investing heavily in the construction of R&D centers dedicated to thermodynamics: 2 specialized R&D centers are being built in France (one for domestic products and the other for the collective) and a 3<sup>rd</sup> is under construction in the United Kingdom.

### **About GROUPE ATLANTIC**

GROUPE ATLANTIC, a market leader in France and one of the European leaders in the HVAC (Heating – Ventilation – Air Conditioning) sector, is strongly committed to the low-carbon transition of the building sector (the building sector represents 1/3 of total GHG emissions) by developing the energy efficiency of its solutions and systems and by promoting sobriety in their use.

ATLANTIC GROUP: 13,000 employees; €3 billion in net sales; 31 industrial sites, a commercial presence on 4 continents and a portfolio of more than 15 renowned brands in their markets (Atlantic, Ideal heating, Thermor, ACV, Sauter, Ygnis, etc.).

GROUPE ATLANTIC advances thermal comfort in order to better meet the essential well-being, health and hygiene needs of millions of residential and commercial customers. GROUPE ATLANTIC invests heavily in innovation to transform available energy into sustainable well-being through increasingly eco-efficient solutions that reduce the consumption of conventional energies and increase the share of renewable energies.

[www.groupe-atlantic.com](http://www.groupe-atlantic.com)

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